

EBERT METROPOLITAN DISTRICT
FINANCIAL STATEMENTS
DECEMBER 31, 2023

**Ebert Metropolitan District
Balance Sheet - Governmental Funds
December 31, 2023**

	General	Conservation Trust	Debt Service	Capital Projects Bond Proceeds - Series 2018	Capital Reserve - 1.000 Mill	Total
Assets						
CSAFE	\$ 158,222.10	\$ 389,189.79	\$ 4,652.46	\$ -	\$ 736,565.84	\$ 1,288,630.19
CSAFE Rate Stabilization	-	-	7,012,943.35	-	-	7,012,943.35
CSAFE Capital Replacement 2018	-	-	-	911,793.81	-	911,793.81
UMB CP Bedrock Escrow	174,505.65	-	-	-	-	174,505.65
UMB 2018A-1 Bond Fund	-	-	3,937.25	-	-	3,937.25
UMB 2018A-1 Pledged Revenue Fund	-	-	190,726.07	-	-	190,726.07
UMB 2018A-2 Bond Fund	-	-	744.66	-	-	744.66
UMB 2018A-2 Pledged Revenue Fund	-	-	14,084.68	-	-	14,084.68
Receivable from County Treasurer	8,457.02	-	19,333.19	-	497.47	28,287.68
Property Tax Receivable	2,803,549.00	-	5,015,243.00	-	164,915.00	7,983,707.00
Total Assets	\$ 3,144,733.77	\$ 389,189.79	\$ 12,261,664.66	\$ 911,793.81	\$ 901,978.31	\$ 17,609,360.34
Liabilities						
Due to Town Center	8,457.02	-	-	-	-	8,457.02
Total Liabilities	8,457.02	-	-	-	-	8,457.02
Deferred Inflows of Resources						
Deferred Property Tax	2,803,549.00	-	5,015,243.00	-	164,915.00	7,983,707.00
Total Deferred Inflows of Resources	2,803,549.00	-	5,015,243.00	-	164,915.00	7,983,707.00
Fund Balances	332,727.75	389,189.79	7,246,421.66	911,793.81	737,063.31	9,617,196.32
Liabilities and Fund Balances	\$ 3,144,733.77	\$ 389,189.79	\$ 12,261,664.66	\$ 911,793.81	\$ 901,978.31	\$ 17,609,360.34

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

Ebert Metropolitan District
General Fund Statement of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ending December 31, 2023

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 2,377,652.00	\$ 2,424,008.69	\$ (46,356.69)
Specific ownership taxes	118,880.00	111,920.39	6,959.61
Interest income	4,000.00	19,059.97	(15,059.97)
Town Center Reimbursement for legal	175,000.00	111,184.50	63,815.50
Total Revenue	<u>2,675,532.00</u>	<u>2,666,173.55</u>	<u>9,358.45</u>
Expenditures			
County Treasurer's fee	23,780.00	24,263.10	(483.10)
Legal	120,000.00	109,420.00	10,580.00
Election	55,000.00	1,764.50	53,235.50
Contingency	54,468.00	-	54,468.00
Services outlay - Town Center	2,472,752.00	2,513,967.93	(41,215.93)
Total Expenditures	<u>2,726,000.00</u>	<u>2,649,415.53</u>	<u>76,584.47</u>
Net Change in Fund Balances	(50,468.00)	16,758.02	(67,226.02)
Fund Balance - Beginning	312,137.00	315,969.73	(3,832.73)
Fund Balance - Ending	<u>\$ 261,669.00</u>	<u>\$ 332,727.75</u>	<u>\$ (71,058.75)</u>

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Ebert Metropolitan District
Conservation Trust Fund Statement of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
For the Period Ending December 31, 2023

	Annual Budget	Actual	Variance
Revenues			
Conservation Trust Fund proceeds	\$ 95,000.00	\$ 103,004.11	\$ (8,004.11)
Interest income	3,000.00	16,425.11	(13,425.11)
Total Revenue	98,000.00	119,429.22	(21,429.22)
Expenditures			
Transfer to Town Center	150,000.00	-	150,000.00
Total Expenditures	150,000.00	-	150,000.00
Net Change in Fund Balances	(52,000.00)	119,429.22	(171,429.22)
Fund Balance - Beginning	268,265.00	269,760.57	(1,495.57)
Fund Balance - Ending	\$ 216,265.00	\$ 389,189.79	\$ (172,924.79)

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SUPPLEMENTARY INFORMATION

Ebert Metropolitan District
Debt Service Fund Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ending December 31, 2023

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 5,453,212.00	\$ 5,563,024.23	\$ (109,812.23)
Specific ownership taxes	272,660.00	267,012.19	5,647.81
Interest income	101,000.00	467,962.94	(366,962.94)
Total Revenue	<u>5,826,872.00</u>	<u>6,297,999.36</u>	<u>(471,127.36)</u>
Expenditures			
County Treasurer's fee	54,532.00	55,712.42	(1,180.42)
Paying agent fees	4,000.00	3,500.00	500.00
Loan interest 2018A-1	3,871,500.00	3,871,500.00	-
Loan interest 2018A-2	733,300.00	733,300.00	-
Loan principal 2018A-1	1,060,000.00	1,060,000.00	-
Loan principal 2018A-2	200,000.00	200,000.00	-
Contingency	3,668.00	-	3,668.00
Total Expenditures	<u>5,927,000.00</u>	<u>5,924,012.42</u>	<u>2,987.58</u>
Net Change in Fund Balances	(100,128.00)	373,986.94	(474,114.94)
Fund Balance - Beginning	6,823,213.00	6,872,434.72	(49,221.72)
Fund Balance - Ending	<u>\$ 6,723,085.00</u>	<u>\$ 7,246,421.66</u>	<u>\$ (523,336.66)</u>

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Ebert Metropolitan District
Capital Projects - Bond Proceeds - Series 2018 Fund Schedule of Revenues,
Expenditures and Changes in Fund Balances - Budget and Actual
For the Period Ending December 31, 2023

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest income	\$ 6,000.00	\$ 45,615.07	\$ (39,615.07)
Total Revenue	<u>6,000.00</u>	<u>45,615.07</u>	<u>(39,615.07)</u>
Expenditures			
Capital expenditures to be approved by Ebert	862,917.00	-	862,917.00
Total Expenditures	<u>862,917.00</u>	<u>-</u>	<u>862,917.00</u>
Net Change in Fund Balances	(856,917.00)	45,615.07	(902,532.07)
Fund Balance - Beginning	861,517.00	866,178.74	(4,661.74)
Fund Balance - Ending	<u>\$ 4,600.00</u>	<u>\$ 911,793.81</u>	<u>\$ (907,193.81)</u>

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Ebert Metropolitan District
Capital Reserve - 1.000 Mill Fund Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Period Ending December 31, 2023

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 139,862.00	\$ 142,588.78	\$ (2,726.78)
Specific ownership taxes	6,990.00	6,583.57	406.43
Interest income	13,000.00	34,412.23	(21,412.23)
Town Center transfer for capital replacement	555,000.00	-	555,000.00
Total Revenue	<u>714,852.00</u>	<u>183,584.58</u>	<u>531,267.42</u>
Expenditures			
County Treasurer's fee	1,399.00	1,427.26	(28.26)
Contingency	1,601.00	-	1,601.00
Total Expenditures	<u>3,000.00</u>	<u>1,427.26</u>	<u>1,572.74</u>
Net Change in Fund Balances	711,852.00	182,157.32	529,694.68
Fund Balance - Beginning	551,555.00	554,905.99	(3,350.99)
Fund Balance - Ending	<u>\$ 1,263,407.00</u>	<u>\$ 737,063.31</u>	<u>\$ 526,343.69</u>

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EBERT METROPOLITAN DISTRICT
Property Taxes Schedule
2023

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Payable to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
								Monthly	Y-T-D		Monthly	Y-T-D
Beginning Balance												
January	\$ 11,270.28	\$ 58,101.65	\$ 32,900.58	38.85	\$ (694.13)	-	\$ 101,617.23	0.87%	0.87%	\$ 53,157.43	0.28%	0.28%
February	3,589,153.02	123.15	34,660.86	11.08	(35,892.94)	-	3,588,055.17	45.03%	45.90%	2,616,609.72	37.65%	37.93%
March	234,846.15	4,996.68	44,651.93	724.46	(2,405.66)	-	282,813.56	3.01%	48.91%	505,374.25	6.82%	44.75%
April	316,422.85	-	32,029.17	56.52	(3,164.76)	-	345,343.78	3.97%	52.88%	528,610.35	7.25%	52.00%
May	628,591.54	5,581.42	33,168.96	1,019.26	(6,351.94)	-	662,009.24	7.96%	60.84%	547,531.67	7.57%	59.57%
June	3,054,699.72	353.57	28,617.72	967.79	(30,560.21)	-	3,054,078.59	38.33%	99.16%	2,659,580.36	38.37%	97.94%
July	105,006.03	-	29,255.34	2,219.75	(1,072.22)	-	135,408.90	1.32%	100.48%	62,203.80	0.46%	98.40%
August	90,095.56	2,929.42	34,264.69	3,988.48	(970.08)	-	130,308.07	1.17%	101.65%	83,418.31	0.68%	99.08%
September	8,792.68	-	31,509.97	414.98	(92.11)	-	40,625.52	0.11%	101.76%	32,246.31	0.04%	99.12%
October	3,659.31	-	31,184.32	183.77	(38.43)	-	34,988.97	0.05%	101.81%	39,755.32	0.16%	99.28%
November	14,054.89	-	25,984.61	964.73	(150.21)	-	40,854.02	0.18%	101.98%	56,630.55	0.42%	99.70%
December	943.78	-	27,288.00	65.99	(10.09)	-	28,287.68	0.01%	101.99%	22,046.39	0.00%	99.70%
	\$ 8,057,535.81	\$ 72,085.89	\$ 385,516.15	\$ 10,655.66	\$ (81,402.78)	\$ -	\$ 8,444,390.73	101.99%	101.99%	\$ 7,207,164.46	99.70%	99.70%

Property Tax	AV	Mill Levy	TAXES	%	PROPERTY	%
			LEVIED	OF LEVIED	TAXES COLLECTED	COLLECTED TO AMOUNT LEVIED
GENERAL FUND	\$ 139,861,880	17.000	\$ 2,377,652	29.83%	\$ 2,424,008.69	101.95%
DEBT SERVICE		35.600	4,979,083	62.47%	5,076,159.37	101.95%
CAPITAL RESERVE		1.000	139,862	1.75%	142,588.78	101.95%
DEBT SERVICE - EXCLUDED	\$ 16,154,300	29.350	474,129	5.95%	486,864.86	102.69%
			\$ 7,970,725	100.00%	\$ 8,129,621.70	101.99%
Specific Ownership Tax						
GENERAL FUND			\$ 118,880	29.83%	111,920.39	94.15%
DEBT SERVICE			272,660	68.42%	267,012.19	97.93%
CAPITAL RESERVE			6,990	1.75%	6,583.57	94.19%
			\$ 398,530	100.00%	385,516.15	96.73%
Treasurer's Fees						
GENERAL FUND			\$ 23,780	31.72%	24,263.10	102.03%
DEBT SERVICE			54,532	66.42%	55,712.42	102.16%
CAPITAL RESERVE			1,399	1.87%	1,427.26	102.02%
			\$ 79,711	100.00%	\$ 81,402.78	102.12%

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