

EBERT METROPOLITAN DISTRICT Distribution of 2020 Property Tax Payments

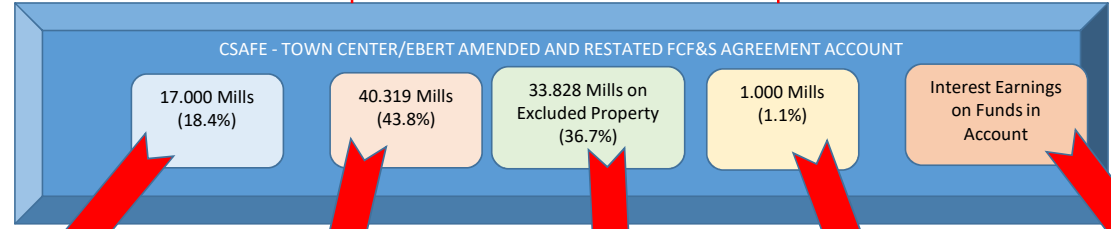
District's Board of Directors holds a budget hearing prior to December 15 for the following budget year. At the budget hearing, the Board of Directors adopts a budget, appropriates monies for each fund of the District, and certifies a mill levy on the assessed values of all properties within the District (the assessed value is determined by the Denver Assessor's Office).

The District's Board of Directors submits the certification of tax levies to the Commissioners of the City and County of Denver by December 15

The Commissioners put a tax lien on the properties within the District per the certification of the Board of Directors as of January 1 of the following budget year

Tax bills are sent out by Denver's Treasury Department to all property owners at the beginning of the following budget year

Property taxes are paid to the Treasurer's Office and electronically remitted monthly (by the 10th of the following month) to the account designated by the District. Ebert taxes are paid to the below account, which is owned by Town Center Metropolitan District. Upon receipt of taxes, Town Center makes the following disbursements:



Town Center Metro District - Services Revenue

Ebert Bond Funds held at UMB (Trustee)
2018A-1 - 84%
2018A-2 - 16%

Ebert Bond Funds held at UMB (Trustee)
2018A-1

Ebert Metro District - Capital Reserve Account

Ebert Metro District - General Fund Account