

## RECORD OF PROCEEDINGS

### MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF EBERT METROPOLITAN DISTRICT

**HELD:** Wednesday, the 26th day of August, 2020, at 8:30 a.m., held via Zoom.

#### **ATTENDANCE:**

A special meeting/executive session of the Board of Directors of Ebert Metropolitan District, City and County of Denver, Colorado, was called to order as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Sandra Hittman, President  
Katie McDonald, Secretary  
Yvonne Flood, Assistant Secretary  
Cynthia Barclae, Assistant Secretary

Also present via Zoom were:

Lisa A. Jacoby of Community Resource Services (CRS), District Manager  
Charles D. Foster of Foster Consulting, Ltd  
Debra Sedgeley of CliftonLarsonAllen LLP (CLA), District Accountant  
Lisa Mayers, Esq. of Spencer Fane LLP, General Counsel  
Jerry Jacobs of Timberline District Consulting, LLC  
Melissa Sotelo of District 11 City Council Office  
Other Members of the Public

#### **ADMINISTRATIVE ITEMS:**

**Call to order** - The special meeting of the Board of Directors of the Ebert Metropolitan District was called to order at approximately 12:30 p.m. via Zoom video/audio conference.

**Conduct of the Meeting** – It was noted that included in the meeting packet was the District’s Public Communications and Comment Policy and that public comment would be taken during that designated portion of the meeting with questions and comments provided via the Zoom “chat” tool or by email sent to Lisa Mayers at [Lmayers@spencerfane.com](mailto:Lmayers@spencerfane.com)

**Confirmation of Location and Posting of Meeting Notices** – Ms. Jacoby reported that she had physically posted at the regular meeting location as well as on the website, the Meeting Notice and Agenda.

**Quorum** - A quorum was declared.

**Agenda** – Following discussion, upon motion duly made, seconded and unanimously carried, the Board approved the Agenda, as amended.

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**Acknowledge the Resignation of Sandra Hittman and Rescission of Same** - Director Hittman addressed the Board regarding the circumstances of her resignation and then subsequent rescission. Ms. Jacoby read allowed the rescission and it was noted that both the resignation and rescission letters were contained in the meeting packet.

**Consider Appointment of Board Candidate to the Board of Directors** – Ms. Jacoby noted that consistent with action taken at the May 26, 2020 Board Meeting, a Board Member Solicitation/Candidate Questionnaire was published on the website in an effort to receive a broader geographical pool of qualified candidates to select from. Ms. Jacoby noted that she had received several inquiries about the role but, had only received 3 candidates submitting the Candidate Questionnaire. They were Murray Hawthorne, James Moore and Todd Creger.

Director Flood described the interview process and consideration of the strengths and representation across the community. Then Director Flood made recommendation to the Board that Mr. Todd Creger be appointed based on the evaluation of his strategic business development experience; the research he conducted regarding the history and needs of the District, as well as restrictions and legalities of Metropolitan Districts in general.

Following discussion, upon motion duly made, seconded and unanimously carried, the appointment of Todd Creger was approved by the Board. Director Hittman administered his Oath of Office.

**Appointment of Officer Positions** – Following discussion, upon motion duly made, seconded and unanimously carried the following slate of officers was appointed:

President	Sandra Hittman
Treasurer	Todd Creger
Secretary	Katie McDonald
Assistant Secretary	Cynthia Barclae
Assistant Secretary	Yvonne Flood

It was noted that Mr. Creger’s position on the Board and Treasurer would become effective upon the filing of his Oath of Office with the Court.

**Minutes** - The Board reviewed the Minutes of the meeting of the Board of Directors of Ebert Metropolitan District held on May 26, 2020. Upon motion duly made, seconded and unanimously carried, the Board approved the Minutes, as presented.

**FINANCIAL ITEMS:**

**Unaudited Financial Statements** – Ms. Jacoby noted that the Financial Statements can be found on the District website - Ebertmd.colorado.gov. Ms. Sedgely reviewed with the Board the unaudited financial statements for the period ending July 31, 2020.

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Ms. Sedgeley noted that she had received and addressed questions from the Fiscal Planning Committee which are attached herewith and incorporated as part of these Minutes.

Director Hittman discussed the District's flow of funds - "Distribution of 2020 Property Tax Payments" and noted that it could be located on the District's website.

**Status of Reserve Study by Town Center Metropolitan District** – Director Hittman reported on the status of the Reserve Study by Town Center Metropolitan District, noting that this study was performed by Town Center, shared with Ebert Metropolitan District in its draft form for comments from Ebert. Director Hittman reported on the recent meeting held with representatives from the Town Center Metropolitan District and the Fiscal Policy and Strategic Planning Committee, who provided feed-back and discussed the re-allocation of certain amenities, as appropriate. It was noted that an approximate amount of \$800,000 would be held in reserve (including Town Center Reserve Funds). It was further noted that Jerry Jacobs committed to work with the Fiscal Planning Committee to make the changes discussed at that recent meeting, by September 10, 2020. Director Hittman also acknowledged the contributions of Kel Klink, Jeff Shelton and Al Morie with evaluating and making recommendations regarding revisions to the Reserve Study.

### **DIRECTOR ITEMS:**

**Committee Status Reports** - Discussion ensued regarding the status of the following Committees:

1. **Election Review and Evaluation Committee** – Committee Chair Sandra Hittman reported that a Committee meeting is scheduled for September 9<sup>th</sup> at 10:00 a.m. It was noted that Sue Blair was the Designated Election Official ("DEO") and would be a part of this committee with the goal of better planning and better preparation, for recommendations of how best to conduct elections and share information about candidates in the future, while still meeting the intent of election law. Director Hittman directed participants to the District's website, Election tab, for a Memorandum regarding campaigns and elections - acceptable and prohibited actions. Director Hittman also discussed the status of the District's boundary map.
2. **Communications / Education / Community Engagement Committee** – Committee Chair Yvonne Flood reported that the next steps were to determine the goals for the Committee. To create educational materials and to engage the community more as well as to develop a plan for implementation, abiding by the mission statement of the Board; with continued maintenance and content of the website and the possibility of including a Q&A Section; providing links to other educational sites and to create an archive policy. Development of a communication section could possibly consist of a newsletter and announcements. Director Flood requested additional volunteers for the Committee. She noted that traffic

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to the website homepage had increased by 67% from last week; most likely attributed to the announcement of the Board Meeting, nonetheless, bringing public to view the website.

3. Landscape Committee – Committee Chair Cynthia Barclae reported on discussing with Denver.gov representatives the different types of plantings installed in the community; more appropriate plantings and how to care for those plantings. Director Barclae noted that a Zoom meeting would be forthcoming with Master Gardener to provide knowledge to the residents regarding plant survival in a cost-effective manner. She noted that a productive meeting was also held with the Joint Landscape Committee consisting of representatives from Ebert, the Town Center Metropolitan District and Subdistricts. Board meeting attendees were directed to the materials included in the meeting packet for more information.
4. Fiscal Policy / Strategic Planning Committee – Committee Chair Sandra Hittman discussed the consolidation of the Fiscal Policy and Strategic Planning Committee as one Committee and noted that a couple of Committee meetings have been held. She also introduced Murray Hawthorne is the chair of this Committee. Director Hittman stated that she is currently the Board Sponsor and she suggested that she drop off as the Board Sponsor allowing for Todd Creger to step into the Board Sponsor position as soon as his Oath of Office is filed.

Murray Hawthorne reported on the status of the Committee noting that representatives are educating themselves on the complexities of the District and relationships with other entities, as well as and taking any assignments from the Sponsor.

Intergovernmental Agreement (“IGA”) for Sharing Common Area Costs between GVR Metropolitan District and the District, dated January 1, 2012 (“IGA”) - Director Hittman noted that Ms. Sedgeley was in process with collecting specific documentation justifying the request to GVR for additional funds. At the last Board Meeting it was noted that an increase to the landscaping costs of more than 2% per year has been experienced. Having received the 2020 payment in accordance with the IGA, the Board requested the reimbursement of the shortfall amount calculated for 2020. As directed, Ms. Sedgeley drafted a request for reimbursement for the 2020 shortfall amount, including notice of an increase to \$0.25 per sq. ft. for 2021. However, Ms. Sedgeley reported that her efforts continue with Mr. Jacobs assistance, to gather specific documentation to substantiate the request. Mr. Jacobs noted that due to multiple components of different landscape elements and associated rates for plantings, trees, turf, etc., efforts continue to collect specifics and follow-up.

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### **OTHER BUSINESS:**

Update from District 11 City Council Office, Melissa Sotelo on behalf of Council Member Stacie Gilmore's Office - Ms. Sotelo reported on the intersection of Elmendorf and Tower Road noting that it has met warrants and has been approved for the installation of a traffic signal for the first quarter of 2021, subject to funding. She noted that the light signal at Green Valley Ranch Blvd and Kittridge also has met warrants. Ms. Sotelo reported that racing and speeding concerns is being addressed with the Police Department; however, is subordinate to other urgent priorities. She noted that her office is working with the Department of Public Health and Environment and with the Mayor's office to acquire more resources for COVID19 concerns.

Town Center Metropolitan District Report – Mr. Jacobs reported on COVID19 matters; work orders; the Reserve Study, post office box matters; the completion of The Lodge and The Enclave; District 4 fencing matters; well matters; winterization of irrigation systems and Green Valley Ranch Blvd repair status. His written report is attached herewith and incorporated as part of these Minutes.

Capital Project Update – Mr. Foster reported on the status of replacements of plant life on 56<sup>th</sup> Avenue due to freeze damage; the construction of 38<sup>th</sup> Avenue from Himalaya to Odessa which is scheduled for completion in November 2020; completion of the Tower Farms Subdivision (not funded by either Ebert or Town Center); the completed design and construction of Maxwell and Argonne (a Town Center capital project) and work with the City of Denver on traffic signals for Elmendorf & Tower Rd.; Maxwell & Tower (between Elmendorf and 56<sup>th</sup> Ave); and Argonne and 56<sup>th</sup> Ave.

**LEGAL ITEMS - EXECUTIVE SESSION** as needed to hear legal advice from Counsel pursuant to Section 24-6-502(4)(b): There was no executive session held.

Appointment of an Ebert Metropolitan District Board Member to the Town Center METROPOLITAN DISTRICT Board of Directors – Director Hittman and Attorney Mayers reported that the appointment of representatives from each District to the other District raised concerns regarding keeping confidences between the Districts and posed conflicts of interest. Further analysis will be undertaken.

Green Valley Ranch North Development Agreement between the City and County of Denver; C&H Ranch Company LLC; Oakwood Commercial Ventures LLC; OC 2001, LLC; HC Development & Management Services, Inc.; Town Center Metropolitan District; Ebert Metropolitan District and School District No. 1 in the City and County of Denver, dated February 20, 2003 – Director Hittman reported that the Ebert Metropolitan District is still exploring options regarding the possible recovering of \$2.9M of funds.

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**Addendum to Second Amended and Restated District Facilities Construction, Funding and Service Agreement (“IGA”)** – Director Hittman noted that this matter ties to the Intergovernmental Agreement (“IGA”) for Sharing Common Area Costs between GVR Metropolitan District and the District. She discussed the concerns regarding subsidizing by Ebert for Town Center (or other entity), noting that Ebert facilities and those expenditures of funds received from Ebert, be specifically limited to facilities and services within Ebert boundaries which directly benefit Ebert property owners and residents.

She noted that 60-days’ notice to GVR is a requirement for termination of the IGA; however, this matter will be deferred for further consideration by the Fiscal Policy / Strategic Planning Committee.

**New General Counsel Representation** – Director Hittman discussed the desire to eliminate a conflict of interest that exists between the Ebert Metropolitan District and the Town Center Metropolitan District both represented by general counsel within Spencer Fane, LLP, and further, the recent action taken by Spencer Fane, LLP as general counsel representatives for both Districts, recusing themselves from matters related to the recovery of the aforementioned \$2.9M. Director Hittman discussed the interview process for replacement of general counsel for the Ebert Metropolitan District and recommended engaging Attorney Kimberly Bruetsch with Robinson, Waters and O’Dorisio, P.C. (“RWO”).

Following discussion, upon motion duly made, seconded and unanimously carried, the engagement of Robinson, Waters and O’Dorisio, P.C. was approved replacing Spencer Fane, LLP as general counsel for the Ebert Metropolitan District.

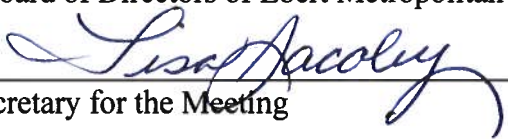
**PUBLIC COMMENT:** Public comments were addressed.

**ADJOURNMENT OF MEETING:**

There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried, the meeting was adjourned.

It was noted that the next regular Board meeting is scheduled for Tuesday, October 27, 2020 at 6:00 p.m. to be held at the Denver Recreation Center; 4890 Argonne Way, or via Zoom (TBD).

The foregoing Minutes constitutes a true and correct copy of the proceedings of the above-referenced meeting and were approved by the Board of Directors of Ebert Metropolitan District.

  
Secretary for the Meeting



## **Ebert Metropolitan District**

### **Town Center District Manager's Report**

Submitted to: Ebert Metropolitan District – Board of Directors  
Regular Meeting Date: August 26<sup>th</sup>, 2020

#### **Town Center Metro District Update**

- Continue to monitor all State and Health Organization's Orders as it relates to Covid-19. The District has reopened all parks with social distancing restrictions and Clubhouse Facilities and Pools with increased restrictions and revised maximum capacities that will remain in place until Orders are lifted
- As of January 1<sup>st</sup>, we have processed 534 work orders with 460 being resolved and to date there are 74 open and pending
- Working on revisions to the reserve study for final recommendation of Town Center Acceptance to be completed by 09/10
- Completed an audit of CBU conditions and are making repairs and working through the challenge of Post Office not accepting keys
- Working through final punch list items for The Lodge and The Enclave, will have the final list out by 09/10 with completion of items by 09/15
- Working through Phase 4 District fencing repairs
- We replaced a flow meter on well #4, SCADA Computer and software upgrades have been completed
- Making preparations for winterization of the irrigation systems including the Carriage House and Bungalows process for blow outs
- GVR Blvd Repairs/Replacements – Design completed, cost estimates completed and awaiting evaluation

**Document: EMD July 2020 Financial Statements**

**Page 1 Balance Sheet**

C-Safe - Rate Stabilization Account           \$6,769,582

Note on Page 13 says: *"The District has provided for a rate stabilization account in the amount of \$6,636,000."*

**Question:** Shouldn't the amounts match?  
(Or maybe elaborate further in Notes about the \$6,636,000 being Budgeted amount?)

**The \$6,636,000 was the amount deposited to this account when the 2018 bonds were issued. The difference is the interest earnings on the account since then. The interest earnings may remain in the account as part of the rate stabilization account or, at the direction of the board, the funds may be used for any other lawful purpose of the District.**

C-Safe - Capital Replacement 2018           \$2,370,600  
However, the Fund Summary on page 6 is titled "Capital Reserve".

**Question:** Shouldn't the 2 be named the same for consistency?

**We can change on the cash sheet to be consistent.**

UMB - CP Bedrock Escrow 2008               \$165,767

Notes on Page 12 say: *...a portion of the proceeds of the District's 2007 Bonds were deposited into an escrow account to be released to the District as it completes certain improvements benefiting property owned by CP Bedrock...*

**Question:** Is anybody keeping track whether those "Certain Improvements" have been completed, and/or even planned for completion in our lifetime?

**Charlie Foster has been administering this account since inception. See his email attached. (A)**

Receivable from County Treasurer       \$113,922

Percentages don't seem to match with ones from Debra Sedgely's new Flow Chart.

General       \$32,730 = 28.7% vs 18.4% on Flow Chart

Debt Service   \$79,267 = 69.6% vs 43.8% on Flow Chart

Cap Reserve   \$1,925 = 1.7% vs 1.1% on Flow Chart

**Question:** Shouldn't the %'s match?



**No. They do not match because you are referring to two different things. The flow chart shows the percentage of the total mill levy and nothing else. The amount due from the County Treasurer is the amount of actual taxes to be received. Please review the Property Taxes schedule on page 16 of the financial statements. Although the mill levy for the excluded property is 33.828 (36.7% of total mill levy), the actual taxes certified against the AV of \$9,528,890 only generates \$322,343 of total property taxes, which is 3.99% of total taxes levied. I have attached a schedule showing how the A/R of \$113,922 has been allocated among funds. (B)**

### **Page 2 General Fund**

P-Tax Revenues YTD shows \$20,809 (variance) yet to be received (versus Budget)  
But Balance Sheet shows \$113,922 yet to receive from Treasurer.

**Question:** Shouldn't those 2 numbers be closer to same amount?

**The \$113,922 receivable form the Treasurer is \$32,730 for the GF, \$79,267 for the DSF, and \$1,925 for the CRF. Besides property taxes, the receivable also includes S.O. taxes, interest, and treasurer's fees. The District received 99.38% of property taxes levied in 2019, and I anticipate that we will receive at least that amount for 2020.**

Town Center Reimbursement for legal; YTD \$s already exceeds Budget.  
Obviously, this line item will continue to Overrun for rest of year.

**Question:** Will TCMD continue to reimburse Costs exceeding Budget?  
(Language in "[Cooperation Agreement](#)" is not clear about situation.)

**We have analyzed the legal expenses and will be removing \$2,641 of election expenses that will be paid by Town Center. Sandra is also questioning some of the charges, so up to an additional amount of \$1,700 may also be removed. That being said, Town Center will fund Ebert's legal expenses even if they go over budget within reason.**

### **Page 3 Conservation Trust Fund**

Budgeted Expenditure of \$65,480 simply equals Budgeted Revenues.  
But entering \$s as 2020 Expenditure implies a Plan for spending those \$s.  
Otherwise, it could/should been shown as Change in Fund Balance.

**Question:** What is/was Planned for those \$65,480?

**Ebert owns no property eligible for the expenditure of Conservation Trust Funds. The estimated amount of CTF revenues is always budgeted to be transferred to Town Center to be used to offset eligible park and recreation expenses. We usually use the revenues to offset pocket park expenses incurred by Town Center.**

2017 was last time CTF Spending Report was Filed with DOLA. [\[Hyperlink\]](#)  
However, 2020 Budget shows Actual expenditure of \$54,856 in 2018.

**Question:** Shouldn't a 2018 Report have been Filed with DOLA?

**Ebert has filed an annual report every year it has received conservation trust funds. A copy of the receipt for the electronic 2018 report is attached. (C)**

Expenditures "Town Center capital reimbursement" shows a budget of \$65,480. It appears that if the 'budgeted' capital project does occur and is funded, the end of year balance in the CTF will be 26,669.

**Question:** What is the budgeted amount intended to cover?

**See the answer at the bottom of page 2. Any conservation trust fund revenues not spent in the current year can be carried over to future years.**

#### **Page 5 Debt Service**

2020 Budget for Debt Service shows a SURPLUS of \$1,092,943.  
(\$7,728,943 Budget - \$6,636,000 Rate Stabilization = \$1,092,943)

**Question:** Is District on track to achieve that amount? Or More?

**No. The estimated ending fund balance for the Debt Service Fund will be less than budget due to S.O. taxes (taxes received from the sale and license renewals for motor vehicles) estimated to be \$60,000 less than budget and interest income (which was originally estimated at 0.5% ) estimated to be \$30,000 less than budget.**

#### **Page 6 Capital Reserve - Bond Proceeds**

Budget shows entire Beginning Balance of \$2,359,693 to be Expended.  
That's a lot of \$'s to be spent with only half year left to do it in.

**Question:** Is there still Plan for it to be spent? On What?

**These funds are designated to reimburse Town Center for projects that the Ebert Board of Directors determines will benefit the District. Town Center must formally submit a request for reimbursement which must meet certain established construction standards before the Ebert Board will release the funds. If not paid in the current year, the funds will carry over to the following budget year.**

#### **Page 7 Capital Reserve - 1.000 Mill Fund**

YTD Actual ending bal is 247,556.

**Question:** Is this the amount of money being talked about to assist TCMD in the Reserve Study funding?

**Yes.**

**Page 9 Ebert Sub-districts 1 & 2**

Notes say... *"This budget only includes Ebert Metropolitan District. Ebert Metropolitan District Subdistrict No. 1 and Ebert Metropolitan District Subdistrict No. 2 are being administratively dissolved."*

**Question:** The statement says "are being"; hasn't it been **done** yet?  
Ebert Board approved/directed the Dissolution during their MMM DD, YYYY Meeting and again during MMM DD, YYY Meeting.

**Question:** Has Counsel gotten them officially dissolved yet?  
[KHK has not been able to find any documents filed with Clerk/Recorder to that effect.]

**This question will need to be answered by legal.**

**Page 13 Emergency Reserves**

Notes say... *"The District has provided an emergency reserve fund equal to at least 3% of fiscal year spending as defined under TABOR."*

**Question:** Where does the 3% appear in Budgets and/or Financial Statements?

**It does not appear on the monthly financial statements, but does appear in the District's audit on the Statement of Net Position and on the Balance Sheet – Governmental Funds. It also appears in the District's budget as a reserved portion of the General Fund ending fund balance.**

There's a statement, "The District has provided an emergency reserve fund equal to at least 3% of fiscal year spending as defined under TABOR." Page 1 of the Mo Stmt presents each of Ebert's fund accounts except the "emergency fund" cited on p.13.

**Question:** Can the Emergency Fund be represented under its own column on p.1 like the other funds, indicating the assets of 3% (of FY spending), as is stated in the statement on p.13?

**No. The TABOR emergency reserve is part of the General Fund balance and is shown as a reserved amount. See answer above.**

**Page 12 General Fund Fee**

Notes on Page 12 say: *...The District has not previously imposed a General Fund Fee however it may do so at any time.*

**Question:** Is there any plan for District to start imposing the General Fund Fees?  
[I suggest this as a Topic for Committee to investigate for Add'l Revenues]

**This pertains to the CP Bedrock Inclusion Agreement. The District (via Town Center) is not providing any maintenance expenses to the CP Bedrock property. Therefore, no General Fund Fee has been charged to recoup expenses. I do not see this changing unless the District begins to provide maintenance services for this property.**

**Page 15 Schedule of Cash Position**

(see text box lower right corner) "Estimated net taxes to be received through 11/10/20" = \$11,520.

**Question:** What is the likelihood that this money will be received?

**Question:** If it isn't received, will the revenue available be less than the payment amount due?

**There is a very good likelihood that these funds will be received (99.9%). If for some reason no more taxes were received after August 10, \$21,451 of excess pledged revenues for the 2018A-1 bonds could be transferred to pay the debt service on the 2018A-2 bonds.**

**Document: CLA Accountants Compilation Report January 21, 2020 p.2**

2020 Budget has a SUMMARY which consolidates all Funds on single page. Refer to page 8 (PDF #) in attachment downloaded from DOLA.

**Question:** Why doesn't this Package contain a consolidated Summary?

**Question:** Could a consolidated Summary be included in future packages?

**This presentation for financial statements is not consistent with Generally Accepted Accounting Principles for monthly preparations. If the Board so wishes, a separate document could be prepared with this combined information, similar to what is provided on the Statement of Revenues, Expenditures, and Changes in Fund Balances – Government Funds in the audit. Or we could provide government-financial statements (an audit) each month, but this not be a good use of District funds.**

...END...



**Sedgeley, Debra**

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**From:** Charles Foster <cfostr@aol.com>  
**Sent:** Monday, August 24, 2020 8:48 AM  
**To:** smhittman@aol.com  
**Cc:** Sedgeley, Debra, bwyszynski@oakwoodhomesco.com; jacobs@timberlinedc.com  
**Subject:** [External] Re: CP Bedrock Escrow



Think Security at CLA This email originated from an external source.

The CP Bedrock \$165,000 escrow is to be returned when ALL of the east side of Telluride is landscaped by Town Center MD. This would include about 2,000' of the street along the vacant park site and south of the barrier at 45th Avenue to the dead end at the Aurora boundary. CP Bedrock owns the land on the west side of Telluride.

At the time the agreement was signed Aurora was going to continue Telluride to the south so the street construction made sense. Town Center and CP Bedrock were each responsible for landscaping their half of the street. However, the CP Bedrock property has not developed on the west and the park has not developed on the east. Then Gateway Park, the property owner south of 44th in Aurora, decided they did not need Telluride. That left the dead end street just sitting there. I could not see spending probably twice \$165,000 for 2,000' of landscaping to receive \$165,000 back, and then have water and O & M costs for a dead end street and open space.

I have explained the situation to CP Bedrock and their position has always been that eventually the west side of Telluride will develop from 44th [Aurora boundary] to Green Valley Ranch Boulevard for the entire 2,600'. It will be a commercial street, and they want it to be landscaped and look good on both sides.

Charlie

In a message dated 8/23/2020 4:17:36 PM Mountain Standard Time, smhittman@aol.com writes:

I know I saw a response from Charlie after he reached out to CP Bedrock when we were trying to clear the escrow funds (165K) that we have in our financials. I cannot find that email anywhere only Debra's request in may of 2020 to see if we could clear that off our books. I know that Charlie reached out I don't know if we got anything from them in writing or we have Charlie's summary of response from them? That will come up as a question at our Ebert meeting on Wednesday and I want to make sure we have the facts and documentation that we reached out to them.

Sandra M Hittman

IDBACO Consulting



		January	February	March	April	May	June	July	August	September	October	November	December	Total
Total Revenue														
OS Operating		102,896.57	2,129,598.27	297,934.12	290,581.42	535,376.18	1,821,184.35	78,287.10	-	-	-	-	-	5,424,530.01
DS Excluded		18,818.88	101,427.18	58,839.84	30,877.19	12,799.80	39,088.65	-	-	-	-	-	-	281,818.21
Total		121,715.45	2,231,025.45	356,773.96	321,458.61	548,175.98	2,030,251.00	78,287.10	-	-	-	-	-	5,695,128.22
		28,521.22												
Less Agent fee 3,500		94,694.23												
		94,694.23												
Operations - OS portfolio only														
A-1 Bonds	84.00%	61,047.30	1,786,288.85	250,284.88	244,088.32	450,557.67	1,872,578.08	68,584.37	-	-	-	-	-	4,531,387.40
A-2 Bonds	18.00%	11,628.05	343,241.22	47,659.48	48,493.03	85,820.51	318,588.30	12,682.74	-	-	-	-	-	863,121.41
Embedded														
A-1 Bonds	100.00%	18,818.88	101,427.15	58,839.54	30,877.19	12,799.80	39,088.65	-	-	-	-	-	-	281,818.21
Total		81,484.23	2,227,858.42	356,873.88	321,458.61	548,147.88	2,030,251.01	78,287.11	-	-	-	-	-	5,695,128.02
		30,691.52		(0.00)		(0.00)	(0.01)	(0.01)						
Total A-1 (operating)		81,047.30	1,786,268.55	250,284.88	244,088.32	450,557.67	1,872,578.08	68,584.37	-	-	-	-	-	4,531,387.40
Total A-2 (operating)		11,628.05	343,241.32	47,659.48	48,493.03	85,820.51	318,588.30	12,682.74	-	-	-	-	-	863,121.41
Total A-1 (debt only)		18,818.88	101,427.15	58,839.54	30,877.19	12,799.80	39,088.65	-	-	-	-	-	-	281,818.21
		81,484.23	2,227,858.42	356,873.88	321,458.61	548,147.88	2,030,251.01	78,287.11	-	-	-	-	-	5,695,128.02
Transferred:														
Total A-1 (operating) & A-1 Debt	A-1 (oper)	(79,895.18)	(1,887,694.10)	(308,804.20)	(274,905.58)	(483,327.47)	1,711,884.71	66,644.37	-	-	-	-	-	(1,236,606.48)
Total A-2 (operating)	A-2 (oper)	(11,628.05)	(343,241.32)	(47,659.48)	(48,493.03)	(85,820.51)	318,588.30	12,682.74	-	-	-	-	-	(200,683.53)
		(91,493.23)	(2,227,858.42)	(356,873.88)	(321,458.61)	(548,147.88)	2,030,251.01	78,287.11	-	-	-	-	-	(1,437,691.78)
Actual Transfer														
A-1 (oper)+debt		(81,219.88)	(1,830,868.63)	(308,274.82)		(483,881.03)								4,222,636.22
A-2 (oper)		(10,174.63)	(297,818.93)	(47,248.58)		(85,922.15)								
		(91,494.51)	(2,128,687.56)	(355,523.40)		(569,793.18)								
(Over)/Underpaid		(1,453.60)	(43,174.53)	829.38		(533.62)								
		1,453.60	43,428.27	119.88		(101.64)								
total net		9.92	(719.29)	749.26		(835.82)								
			due to 1,000,000			due to 1,000,000								
Due to LMB Bank			(628.28)			(633.82)	0.01	0.01	-	-	-	-	-	(1,182.68)
			(118.88)			(101.64)								
Less Due to cou		22,271.82					(1,236,606.45)	69%						
		4,243.40					(200,683.33)	14%						
Due from TCM		28,521.22					(1,437,691.78)	TRUE						



**Sedgeley, Debra**

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**From:** Dow, Nathan  
**Sent:** Friday, June 26, 2020 7:09 AM  
**To:** Ferreira, Alyssa; Sedgeley, Debra; Primachenko, Yelena  
**Subject:** FW: [External] CTF e-Report Notification

See below for receipt from DOLA RE: CTF Report acceptance for Ebert MD, thanks!



**Nathan Dow**  
IT Risk & Information Governance Analyst, Information Technology  
CLA (CliftonLarsonAllen LLP)

**Direct 303-793-1452**  
[nathan.dow@CLAconnect.com](mailto:nathan.dow@CLAconnect.com)

**From:** dola\_dlg\_filing@state.co.us <dola\_dlg\_filing@state.co.us>  
**Sent:** Friday, June 26, 2020 7:00 AM  
**To:** Dow, Nathan <Nathan.Dow@claconnect.com>  
**Cc:** dola\_dlg\_filing@state.co.us  
**Subject:** [External] CTF e-Report Notification



**Think Security**  
at CLA

This email originated from an external source.

The following report has been ACCEPTED by the Division of Local Government: Year: 2019 Local Government: Ebert Metropolitan District (2763) Filed By: Nathan Dow Title: Date Filed: Mar 30, 2020 01:04 PM You may now log in to the e-filing portal and submit the Certification form for the next calendar year. Certification forms are due December 31st of each year. To log in, visit the DLG Account Login page at <https://cdola.colorado.gov/account-login>. ALL DLG e-filing portals are accessed from this page. Scroll down and select the "Formulaic Distributions Login" button to access the login screen. Once logged in, select "Manage Programs" to view and manage your local government's filings.