

EBERT METROPOLITAN DISTRICT
FINANCIAL STATEMENTS
DECEMBER 31, 2021

**EBERT METROPOLITAN DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2021**

	<u>General</u>	<u>Conservation Trust</u>	<u>Debt Service</u>	<u>Capital Reserve - Bond Proceeds - Series 2018</u>	<u>Capital Reserve - 1.000 Mill</u>	<u>Total</u>
ASSETS						
C - Safe	\$ 165,659	\$ 171,365	\$ 56,954	\$ -	\$ 392,512	\$ 786,490
C - Safe - Rate Stabilization	-	-	6,775,024	-	-	6,775,024
C - Safe - Capital Replacement 2018	-	-	-	851,517	-	851,517
UMB - CP Bedrock Escrow 2008	165,793	-	-	-	-	165,793
UMB Series 2018-A accounts	-	-	1,219,034	-	-	1,219,034
Receivable from County Treasurer	8,640	-	21,843	-	508	30,991
Property Tax receivable	2,495,644	-	4,295,144	-	146,803	6,937,591
TOTAL ASSETS	<u>\$ 2,835,736</u>	<u>\$ 171,365</u>	<u>\$ 12,367,999</u>	<u>\$ 851,517</u>	<u>\$ 539,823</u>	<u>\$ 16,766,440</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
CURRENT LIABILITIES						
Due to Town Center Metropolitan District	\$ 29,099	\$ -	\$ -	\$ -	\$ -	\$ 29,099
Due to County Treasurer	-	-	35	-	-	35
Total Liabilities	<u>29,099</u>	<u>-</u>	<u>35</u>	<u>-</u>	<u>-</u>	<u>29,134</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred property tax	2,495,644	-	4,295,144	-	146,803	6,937,591
Total Deferred Inflows of Resources	<u>2,495,644</u>	<u>-</u>	<u>4,295,144</u>	<u>-</u>	<u>146,803</u>	<u>6,937,591</u>
FUND BALANCES						
Total Fund Balances	<u>310,993</u>	<u>171,365</u>	<u>8,072,820</u>	<u>851,517</u>	<u>393,020</u>	<u>9,799,715</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 2,835,736</u>	<u>\$ 171,365</u>	<u>\$ 12,367,999</u>	<u>\$ 851,517</u>	<u>\$ 539,823</u>	<u>\$ 16,766,440</u>

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**EBERT METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021**

GENERAL FUND

	<u>Amended Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 2,284,196	\$ 2,296,800	\$ 12,604
Specific ownership tax	114,210	124,784	10,574
Interest income	1,500	1,365	(135)
Town Center Reimbursement for legal	25,000	21,321	(3,679)
TOTAL REVENUES	<u>2,424,906</u>	<u>2,444,270</u>	<u>19,364</u>
EXPENDITURES			
County Treasurer's fee	22,840	22,976	(136)
Legal services	25,000	21,321	3,679
Town Center services reimbursement	2,385,566	2,399,838	(14,272)
Election expense	5,000	-	5,000
Contingency	11,594	-	11,594
TOTAL EXPENDITURES	<u>2,450,000</u>	<u>2,444,135</u>	<u>5,865</u>
NET CHANGE IN FUND BALANCES	(25,094)	135	25,229
FUND BALANCES - BEGINNING	<u>306,837</u>	<u>310,857</u>	<u>4,020</u>
FUND BALANCES - ENDING	<u>\$ 281,743</u>	<u>\$ 310,992</u>	<u>\$ 29,249</u>

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**EBERT METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021**

CONSERVATION TRUST FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
CTF proceeds	\$ 55,000	\$ 68,920	\$ 13,920
Interest income	250	42	(208)
TOTAL REVENUES	<u>55,250</u>	<u>68,962</u>	<u>13,712</u>
EXPENDITURES			
Transfer to Town Center	156,867	-	156,867
TOTAL EXPENDITURES	<u>156,867</u>	<u>-</u>	<u>156,867</u>
NET CHANGE IN FUND BALANCES	(101,617)	68,962	170,579
FUND BALANCES - BEGINNING	<u>101,617</u>	<u>102,404</u>	<u>787</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ 171,366</u>	<u>\$ 171,366</u>

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SUPPLEMENTARY INFORMATION

**EBERT METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021**

DEBT SERVICE FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 5,774,698	\$ 5,802,590	\$ 27,892
Specific ownership tax	288,730	315,468	26,738
Interest income	39,000	7,234	(31,766)
TOTAL REVENUES	<u>6,102,428</u>	<u>6,125,292</u>	<u>22,864</u>
EXPENDITURES			
County Treasurer's fee	57,747	58,056	(309)
Paying agent/custodian fees	4,000	3,500	500
Loan interest - 2018A-1	3,956,000	3,956,000	-
Loan interest - 2018A-2	749,050	749,050	-
Loan principal - 2018A-1	720,000	720,000	-
Loan principal - 2018A-2	135,000	135,000	-
Contingency	3,203	-	3,203
TOTAL EXPENDITURES	<u>5,625,000</u>	<u>5,621,606</u>	<u>3,394</u>
NET CHANGE IN FUND BALANCES	477,428	503,686	26,258
FUND BALANCES - BEGINNING	<u>7,575,166</u>	<u>7,569,134</u>	<u>(6,032)</u>
FUND BALANCES - ENDING	<u>\$ 8,052,594</u>	<u>\$ 8,072,820</u>	<u>\$ 20,226</u>

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**EBERT METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021**

CAPITAL RESERVE - BOND PROCEEDS - SERIES 2018 FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Interest income	\$ 3,670	\$ 469	\$ (3,201)
TOTAL REVENUES	<u>3,670</u>	<u>469</u>	<u>(3,201)</u>
EXPENDITURES			
Capital expenditures approved by Ebert	<u>1,475,397</u>	<u>651,235</u>	<u>824,162</u>
TOTAL EXPENDITURES	<u>1,475,397</u>	<u>651,235</u>	<u>824,162</u>
NET CHANGE IN FUND BALANCES	(1,471,727)	(650,766)	820,961
FUND BALANCES - BEGINNING	<u>1,471,727</u>	<u>1,502,282</u>	<u>30,555</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ 851,516</u>	<u>\$ 851,516</u>

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**EBERT METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021**

CAPITAL RESERVE - 1.000 MILL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 134,364	\$ 135,106	\$ 742
Specific ownership tax	6,720	7,340	620
Town Center transfer for capital replacement	555,000	-	(555,000)
Interest income	3,000	178	(2,822)
TOTAL REVENUES	<u>699,084</u>	<u>142,624</u>	<u>(556,460)</u>
EXPENDITURES			
County Treasurer's fee	1,344	1,352	(8)
Contingency	1,156	-	1,156
TOTAL EXPENDITURES	<u>2,500</u>	<u>1,352</u>	<u>1,148</u>
NET CHANGE IN FUND BALANCES	696,584	141,272	(555,312)
FUND BALANCES - BEGINNING	<u>251,838</u>	<u>251,746</u>	<u>(92)</u>
FUND BALANCES - ENDING	<u>\$ 948,422</u>	<u>\$ 393,018</u>	<u>\$ (555,404)</u>

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EBERT METROPOLITAN DISTRICT
Property Taxes Schedule
2021

	Current Year								Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Payable to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
								Monthly	Y-T-D		Monthly	Y-T-D
Beginning Balance						\$ -						
January	\$ 89,521.38	\$ -	\$ 34,109.36	-	\$ (895.26)	-	\$ 122,735.48	1.09%	1.09%	\$ 140,100.22	1.56%	1.56%
February	2,883,930.61	-	34,308.88	24.63	(28,358.94)	-	2,889,905.18	35.20%	36.29%	3,176,482.53	39.14%	40.70%
March	732,178.00	-	36,460.47	163.84	(7,804.07)	-	760,998.24	8.94%	45.23%	489,223.59	5.86%	46.56%
April	587,205.50	-	38,842.19	46.69	(5,872.55)	-	620,221.83	7.17%	52.39%	450,962.75	5.48%	52.04%
May	744,596.90	83.40	33,531.72	434.10	(7,451.21)	-	771,194.91	9.09%	61.48%	787,921.30	9.40%	61.44%
June	2,979,337.43	-	34,526.37	1,799.86	(29,811.45)	-	2,985,852.21	36.36%	97.85%	2,918,600.30	36.06%	97.50%
July	114,777.68	-	40,328.40	637.13	(1,146.89)	-	154,596.32	1.40%	99.25%	113,922.36	0.90%	98.40%
August	57,879.44	-	46,480.49	850.85	(587.27)	-	104,623.51	0.71%	99.95%	113,695.31	0.94%	99.33%
September	9,796.20	207.85	37,263.83	148.63	(93.42)	-	47,323.09	0.12%	100.08%	48,104.47	0.09%	99.42%
October	6,311.21	-	38,187.53	140.40	(64.53)	-	44,574.61	0.08%	100.15%	73,304.02	0.41%	99.83%
November	28,670.75	-	42,562.38	1,071.25	(297.41)	(34.76)	72,041.73	0.35%	100.50%	39,038.50	0.00%	99.83%
December	-	-	30,990.89	-	-	-	30,990.89	0.00%	100.50%	29,093.46	0.00%	99.83%
	\$ 8,234,205.10	\$ 291.25	\$ 447,592.51	\$ 5,317.38	\$ (82,383.00)	\$ (34.76)	\$ 8,605,058.00	100.50%	100.50%	\$ 8,380,448.81	99.83%	99.83%

<u>Property Tax</u>	<u>AV</u>	<u>Mill Levy</u>	<u>TAXES LEVIED</u>	<u>% OF LEVIED</u>	<u>PROPERTY TAXES COLLECTED</u>	<u>% COLLECTED TO AMOUNT LEVIED</u>
GENERAL FUND	\$ 134,364,490	17.000	\$ 2,284,196	27.88%	\$ 2,296,800.20	100.55%
DEBT SERVICE		40.319	5,417,442	66.12%	5,447,334.52	100.55%
CAPITAL RESERVE		1.000	134,364	1.64%	135,105.88	100.55%
DEBT SERVICE - EXCLUDED	\$ 10,610,830	33.669	357,256	4.36%	355,255.75	99.44%
			\$ 8,193,259	100.00%	\$ 8,234,496.35	100.50%

<u>Specific Ownership Tax</u>				
GENERAL FUND	\$	114,210	27.88%	124,784.17
DEBT SERVICE		288,730	70.48%	315,468.09
CAPITAL RESERVE		6,720	1.64%	7,340.25
	\$	409,660	100.00%	447,592.51

<u>Treasurer's Fees</u>				
GENERAL FUND	\$	22,840	29.15%	22,975.89
DEBT SERVICE		57,747	69.14%	58,055.60
CAPITAL RESERVE		1,344	1.71%	1,351.51
	\$	81,931	100.00%	\$ 82,383.00

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